



**ZODIAC**  
**Energy Limited**

Date: May 23, 2018

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai - 400051

Dear Sir,

**Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2018 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.**

**Ref: Zodiac Energy Limited (Security Id: ZODIAC)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2018.
2. Statement of Assets and Liabilities
3. Details of Utilization of Issue Proceeds
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Zodiac Energy Limited

  
Kunjbihari Shah  
Managing Director  
DIN: 00622460



Place: Ahmedabad

**Reg. Office** : A-1204, Siddhivinayak towers, Behind Adani CNG Station, Near Kataria Auto, Makarba, S.G.Highway, Ahmedabad-380051.  
**Phone** : +91-79-66170307, +91-79-29704116, +91 9879106443  
**Works** : Plot No 67,Road No.06, Kathwada G.I.D.C, Kathwada,Ahmedabad-382430  
**E-Mail** : info@zodiacenergy.com,Web:www.zodiacenergy.com  
**CIN No** : U51909GJ1992PLC017694

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# ZODIAC Energy Limited

Date: May 23, 2017

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Zodiac Energy Limited (Security Id: ZODIAC)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. Manubhai & Shah LLP, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2018.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Zodiac Energy Limited

  
Kunjbihari Shah  
Managing Director  
DIN: 00622460



Place: Ahmedabad

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# ZODIAC Energy Limited

## Statement of Audited Financial Results for the half year and year ended March 31, 2018

(Rs. In Lakh except per share data)

Particulars	Half Year Ended		Year Ended	
	31/03/2018 Audited	30/09/2017 Unaudited	31/03/2018 Audited	31/03/2017 Audited
<b>I Revenue From Operations</b>				
Revenue from Operations	2,034.58	1,804.39	3,838.97	1,669.83
<b>II Other Income</b>	4.44	2.82	7.26	4.47
<b>III Total Income (I+II)</b>	<b>2,039.02</b>	<b>1,807.21</b>	<b>3,846.23</b>	<b>1,674.30</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	1,672.62	1,528.56	3,201.18	1,449.41
(b) Employee benefit expense	106.26	60.78	167.04	93.64
(c) Finance Costs	13.53	13.27	26.80	34.70
(d) Depreciation and amortisation expense	6.56	6.45	13.01	9.19
(e) Other Expenses	94.80	68.47	163.27	52.28
<b>Total expenses (IV)</b>	<b>1,893.77</b>	<b>1,677.53</b>	<b>3,571.30</b>	<b>1,639.22</b>
<b>V Profit before tax (III- IV)</b>	<b>145.25</b>	<b>129.68</b>	<b>274.93</b>	<b>35.08</b>
<b>VI Tax Expense</b>	<b>39.50</b>	<b>35.84</b>	<b>75.34</b>	<b>10.55</b>
(a) Current Tax	42.20	36.25	78.45	10.96
(b) Current Tax Expense Relating to Prior years	(0.02)	3.01	2.99	-
(c) Deferred Tax Adjustment	(2.68)	(3.42)	(6.10)	(0.41)
<b>VII Profit for the period After Tax (V-VI)</b>	<b>105.75</b>	<b>93.84</b>	<b>199.59</b>	<b>24.53</b>
<b>VIII Paid-up equity share capital</b>	<b>731.67</b>	<b>536.67</b>	<b>731.67</b>	<b>88.34</b>
<b>IX Earnings per share of Rs 10 each</b>				
Basic	1.59	2.45	3.81	0.69
Diluted	1.59	2.45	3.81	0.69

See accompanying notes to the financial results



*Handwritten signature*

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# ZODIAC Energy Limited

#### Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 23, 2018.
- 2 The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- 3 During the financial year 2017-18, the Company on 16/09/2017, had allotted 26,83,360 equity shares of Rs 10/- each to the then existing shareholders of the Company as Bonus shares in the ratio of 1:2. Accordingly, the earnings per share has been adjusted for bonus issue for previous periods presented in accordance with the requirements of Accounting Standard 20 - Earnings per share.
- 4 The equity shares of the Company were listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) w.e.f. 05/12/2017. Pursuant to Initial Public offering (IPO), 19,50,000 equity shares of Rs 10 each were allotted at a premium of 42 per share. The details of utilisation of IPO proceeds are as follows:

(Rs in Lakh)

Particulars	Objects of the issue	utilised till 31/03/2018	Pending Utilisation
Funding working capital requirements of our Company	795.00	795.00	-
General corporate purposes (Including IPO related expenses )	219.00	219.00	-
<b>Total Net Proceeds</b>	<b>1,014.00</b>	<b>1,014.00</b>	<b>-</b>

- 5 IPO related expenses aggregating to Rs 34.67 lacs incurred during the financial year 2017-18 have been adjusted against Securities Premium Account.
- 6 The figures for the half year ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2017 which is compiled by the company after exercising necessary due diligence.
- 7 The Company is primarily engaged in Installation of Power Generation Plant/Items which is the only primary reportable segment as per Accounting Standard 17 – Segment Reporting.
- 8 Figures of the Previous year/period have been regrouped/rearranged wherever considered necessary.

Date :- May 23, 2018

Place:- Ahmedabad



For, Zodiac Energy Limited

Kumbihari Shah  
Managing Director  
DIN: 00622460

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**Zodiac Energy Limited (Formerly Known as Zodiac Energy Private Limited)**

**CIN : U51909GJ1992PTC017694**

**Statement of Assets and Liability**

(Rs in Lakhs)

Particulars		As at March 31,	As at March 31,
		2 018	2 017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	731.67	88.34
	(b) Reserves and surplus	1,006.14	69.11
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long term Borrowings	34.90	37.40
	(b) Deferred Tax Liability (Net)		0.96
	(c) Long term provisions	21.74	-
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	40.01	317.46
	(b) Trade payables		
	Outstanding dues to Micro Small and Medium Enterprise	-	-
	Outstanding dues other than to Micro Small and Medium Enterprise	89.56	140.17
	(c) Other current liabilities	98.14	125.12
	(d) Short Term Provision	60.14	7.48
	<b>TOTAL</b>	<b>2,082.30</b>	<b>786.04</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	66.54	46.04
	(b) Intangible Assets	1.05	1.66
	(c) Long term Loans and Advances	34.82	23.92
	(d) Other Non current Asset	56.77	7.35
	(e) Deferred Tax Asset(Net)	5.13	-
		<b>164.31</b>	<b>78.97</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	477.63	163.25
	(b) Trade Receivable	1,052.78	492.15
	(c) Cash and Bank Balances	251.93	33.68
	(d) Short-term loans and advances	135.65	17.99
		<b>1,917.99</b>	<b>707.07</b>
	<b>TOTAL</b>	<b>2,082.30</b>	<b>786.04</b>

For, Zodiac Energy Limited

Date :- May 23, 2018  
Place:- Ahmedabad



  
**Kunjbihari Shah**  
 Managing Director  
 DIN: 00622460



**Independent Auditor's Report**

To,

The Board of Directors of

Zodiac Energy Limited (Formerly Known as Zodiac Energy Private Limited)

1. We have audited the accompanying statement of Financial Results of Zodiac Energy Limited (Formerly Known as Zodiac Energy Private Limited) (the 'Company'), for the year ended on March 31, 2018 (the 'statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended March 31, 2018 are the balancing figures between the audited figures in respect of full financial year and unaudited figures up to the half year ended on September 30, 2017.
2. These financial results are based on financial statements for the year ended March 31, 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting standards specified under section 133 of the Companies Act, 2013 ('the Act') and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 as amended which are the responsibility of the company's management and have been approved by the Board of Directors of the Company in its meeting held on May 23, 2018. Our responsibility is to express an opinion on these financial results based on our audit of financial Statements for the year ended March 31, 2018 which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2018.

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5. **Other Matter**

Financial result for the year ended on March 31, 2017 is prepared based on the previous year financial statement of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006 were audited by predecessor auditor whose report for the year ended on March 31, 2017 dated June 02, 2017 expressed an unmodified opinion on those financial statement.

Our report is not modified in respect of above stated matter.

Place: Ahmedabad

Date: May 23, 2018



For, Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Reg. No.: 106041W/W100136

(K. M. Patel)

Partner

Membership No.: 045740